
Invesco Funds

2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

15 July 2024

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of Invesco Funds (the “SICAV”) and Appendix A (together the “Prospectus”).

About the information in this circular:

The directors of the SICAV (the “Directors”) and the management company of the SICAV (the “Management Company”) are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Dear Shareholder,

We are writing to you as a Shareholder of the SICAV due to the below update included in the Prospectus dated 15 July 2024 (the “Effective Date”).

If any of the below mentioned update does not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

A. Update of the pre-contractual disclosures for several Funds (Appendix B)

Kindly note that several pre-contractual disclosures have been updated from the Effective Date. Whilst there is no commitment to a minimum reduction in the investments considered prior to the application of the exclusions applied to certain Article 8 products under SFDR, we do provide the range of expected levels of issuers to be excluded from the initial investment universe. The expected level of issuers to be excluded has been reviewed and updated in the pre-contractual disclosures as follows for the following Funds:

Funds	Previous disclosures (expected percentage of issuers excluded from the initial universe)	Updated disclosures (expected percentage of issuers excluded from the initial universe)
Invesco ASEAN Equity Fund	5%-10%	0%-5%
Invesco Emerging Market Corporate Bond Fund	5%-10%	10%-20%
Invesco Emerging Market Flexible Bond Fund	5%-10%	0%-5%
Invesco Emerging Markets Bond Fund	5%-10%	0%-5%
Invesco Euro Ultra-Short Term Debt Fund	5%-10%	0%-5%
Invesco Global Focus Equity Fund	5%-10%	0%-5%
Invesco Global Founders & Owners Fund	5%-10%	0%-5%
Invesco Global Income Fund	5%-10%	0%-5%
Invesco Global Investment Grade Corporate Bond Fund	5%-10%	0%-5%
Invesco Gold & Special Minerals Fund	5%-10%	0%-5%
Invesco India Bond Fund	5%-10%	0%-5%
Invesco Sterling Bond Fund	5%-10%	0%-5%
Invesco US High Yield Bond Fund	0%-5%	5%-10%
Invesco USD Ultra-Short Term Debt Fund	10%-20%	5%-10%

B. Availability of documents and additional information

For the list of Share classes available in each Fund, please refer to the Website of the Management



Company (<http://invescomanagementcompany.lu>).

Do you require additional information?

The updated Prospectus, its Appendix A and Appendix B and the Key Information Documents are available free of charge at the registered office of the SICAV. These are also available from the Website of the Management Company of the SICAV (Invesco Management S.A.).

If you have any queries on the above or would like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction, please contact your local Invesco office.

You may contact

- Germany: Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0,
- Austria: Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH at (+43) 1 316 20-0,
- Ireland: Invesco Investment Management Limited at (+353) 1 439 8000,
- Hong Kong: Invesco Asset Management Asia Limited at (+852) 3191 8282,
- Spain: Invesco Management S.A. Sucursal en España at (+34) 91 781 3020,
- Belgium: Invesco Management S.A. (Luxembourg) Belgian Branch at (+32) 2 641 01 81,
- France: Invesco Management S.A., Succursale en France at (+33) 1 56 62 43 77,
- Italy: Invesco Management S.A. Succursale Italia, at (+39) 02 88074.1,
- Switzerland: Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000,
- Netherlands: Invesco Management S.A. Dutch Branch at (+31) 208 00 61 82,
- Sweden: Invesco Management S.A (Luxembourg) Swedish Filial at (+46) 850541376,
- United Kingdom: Invesco Global Investment Funds Limited at (+44) 0 1491 417 000.

For direct clients please contact the Investor Services Team, Dublin on (+353) 1 4398100 (option 2).

C. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

For Shareholders in Germany: If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.

For Shareholders in Switzerland: The Prospectus, the Key Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and the Swiss paying agent is BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16, 8002 Zurich

For Shareholders in Italy: Redemptions requests will be carried out in accordance with the terms of the Prospectus. Shareholders will be able to redeem without any redemption charges other than the intermediation fee applied by the relevant paying agents in Italy, as disclosed in the Annex to the Italian application form in force and available on the website www.invesco.it.

For Shareholders in United Kingdom (UK): The Key Investor Information Documents (KIIDs) are available on the local UK website in accordance with the UK requirements.

A copy of this letter is available in various languages. For further information, please contact the Investor Services Team, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

Acknowledged by Invesco Management S.A.